

## Kerjaya Prospek Q1 net profit jumps 24.5% on stronger property sales

PETALING JAYA: Kerjaya Prospek Group Bhd reported a 24.5% increase in first-quarter net profit from a year earlier, as stronger contributions from its property development segment offset slower construction progress.

According to a Bursa Malaysia filing, net profit for the three months ended March 31, 2026 (Q1'26) rose to RM57.34 million from RM46.07 million in the same quarter a year earlier.

Revenue for the quarter declined 5.3% year-on-year to RM446.82 million, mainly due to slower progress in construction activities during the quarter. However, its property development segment continued to contribute positively to earnings.

The construction segment recorded revenue of RM478.74 million in Q1'26, down from RM537.18 million a year earlier. Despite the lower revenue, segment profit rose to RM55.81 million from RM51.95 million previously.

Meanwhile, the property development segment posted revenue of RM67.99 million compared with RM49.09 million a year earlier, mainly driven by contributions from The Vue @ Montez and Papyrus @ North Kiara projects. Segment profit stood at RM7.3 million.

The investment segment also recorded a stronger segment profit of RM56.53 million against RM31.16 million previously, mainly due to dividend income received from subsidiaries.

Kerjaya Prospek said it remained supported by an outstanding construction order book of RM4.3 billion as at March 31, 2026. The group said it would continue focusing on its construction business as the main revenue driver moving forward.

For 2026, the group said it would proactively monitor market conditions and implement strategic measures to mitigate operational and financial risks arising from ringgit volatility, rising oil prices and skilled manpower shortages.